THE SEVENTH ANNUAL

WEALTH MANAGER

TOP DOG REPORT

Our Annual Compendium of the Top Advisory Firms

Our survey is only six years old, but it's been a very prolific six years.

Look Back

By Richard J. Koreto

As you sit back in your comfortable chair and pore over our seventh annual rankings, keep in mind that I rummaged through a lot of dusty cardboard boxes in a windowless storage closet to find what I believe is the last printed copy of the first survey—published in June 2001. Would you like to take a guess at what's changed since then? And how much?

First of all, about 15 percent of the firms in the 2007 rankings weren't even around to participate in 2001. And the 150 firms that did make the cut were financially smaller: The median AUM in 2001 was about $75.7 million. It's gone up more than 300 percent since then, and inflation isn't responsible for all of that. (See "Behind the Numbers," page 20.)

This year, the average AUM per client for the top five firms ranged between $52 million and $121 million. Six years ago, it ranged between $4 million and $26 million (not counting the special case of myCFO). That is, the $4 million average account size for the number-five firm in 2001 wouldn't even put it in the top 50 this year.

But although the firms have grown, they haven't moved much. California and New York were the two most represented states then as they are now. The only major change is Texas, which wasn't even in the top 10 in 2001, but is fourth in the rankings this year.

Visually, we've also changed with the times. In 2001, the survey was titled "Cream of the Crop" and featured a variety of fruits. Then came the "dog years" with titles such as "Best in Show," "Top Dogs" and "The Champions," along with actual pictures of dogs. Bowing to reader pressure, we retired the dog images last year, but decided to resurrect the "Top Dog" title this year, minus the photos. Instead, art director Peter Tucker has produced an elegant pinstripe design that does a great job of setting the tone for these best and brightest firms.

Also new this year is the format: This has become such a popular feature, we're putting it into its own special supplement for the first time. And we're also pleased to announce that Pershing Advisor Solutions is the survey's exclusive corporate sponsor. (As always, of course, the *Wealth Manager* editorial staff was solely responsible for compiling the rankings and producing all related editorial.)

We'll be back in 2008 with our eighth annual rankings. If you would like to be considered, send an email to rkoreto@highlinemedia.com to be added to our notification list. And in six years, I'll probably go through another dusty box to find a copy of this survey: In 2013 we'll talk about how firms used to manage with less than $1 billion in AUM, the likelihood that we'll ever again see gas at less than $10 per gallon, and the possibility that "American Idol" has long overstayed its welcome.

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Who are the star players in the seventh annual *Wealth Manager* rankings—and how did they get there? **BY DAVID J. DRUCKER**

The TOP DOGS

THERE ARE MANY WAYS to rank investment advisors, but because the focus of *Wealth Manager* is on, well, wealth management, our goal is to highlight those who manage truly wealthy clients. So for the seventh consecutive year, we have ranked wealth managers according to who boasts the highest of high-net-worth clients.

Although the rankings yield dividends in and of themselves, even more answers lie behind the numbers. For example, how did those on our 2007 list create firms capable of attracting such clients? In order to answer these questions, we spoke briefly with the owners of five of the year's highly ranked firms. →

Karen Altfest

L.J. Altfest & Co., Inc.
New York, N.Y.
Average Client: $1.386 million
Rank: 225

What sets Altfest & Co. apart from most of the other advisors near the top of the *WM* rankings isn't net worth; it's Altfest's required $500,000 minimum portfolio.

"We keep minimums low to accommodate relatives of clients or smaller clients with whom we really want to work," says Karen Altfest who,

The Altfest's secret was nothing sexier than diversification—and staying out of technology.

along with husband Lew, runs Altfest & Co. Buttressing this decision are the findings of a study conducted by Andrew Altfest, the couple's son and an employee. Andrew found that half-million dollar clients had referred to the firm more than a few $3 million clients. "It's contrary to common wisdom, but it's true," Karen Altfest says.

Referrals became a serious contributor to Altfest & Co.'s increasingly well-heeled client list just after the tech bubble burst seven years ago. "We had plateaued at $150 million for several years around the tech boom, but when clients lost no money to tech stocks, they all started sending their friends to us at a much greater rate than they had before," she recalls. The Altfest's secret was nothing sexier than diversification—and staying out of technology. "We never got involved in tech, even when younger members of our staff kept saying, 'It's a new world; you need to have tech.'"

Altfest & Co. now manages approximately $500 million. Aside from astute investing, which has always been Lew Altfest's forte, Karen says of their success: "We've grown up. We've gotten to know ourselves and our people so much better, and we're exceeding the targets of our year-and-a-half-old five-year business plan." The plan calls for the firm to be managing $1 billion by the end of 2010, and the Altfests know what they have to do to reach that goal.

"We have what many small firms don't have—a client service and marketing department. We market simply by servicing clients well... keeping them happy." Concurrently, they've jettisoned less effective marketing strategies. "I used to speak at a number of universities at night, or I might give a talk at a public library to 60 women whom I'd never see again," Altfest explains. "Now, I'd rather speak to colleagues at a conference."

Future marketing efforts will aim to "tighten our brand," says Altfest. "We moved to new space a year ago, and we'll be updating our Web site and marketing materials to keep things lively, interesting and fun."

An advisor who can describe her business as "fun" has got to be doing something right.

Michael Tucci and
Kristine Porcaro
Lexington Wealth Management
Lexington, Mass.
Average Client: $1.634 million
Rank: 192

Unlike the Altfests, partners Kristine Porcaro and Michael Tucci have set the minimum portfolio they'll manage at a lofty $2 million.

"It was important for us to make sure we were working with clients who fit our philosophy, and raising minimums made sense."

Evolving their firm since 1998 after abandoning Tucci's CPA practice, embracing fee-only planning and acquiring a board of directors, these partners now characterize their firm as a small boutique, or "fine dining" option. Says Porcaro, "It was important for us to make sure we were working with clients who fit our philosophy, and raising minimums made sense."

Because clients often come to Lexington in emotional turmoil—selling a business, getting a divorce, etc.—Porcaro and Tucci include life planning among the services they routinely provide. Adds Tucci, "We also keep a psychologist on retainer to help a client's family [through tough times] when needed." Just as important, the partners regularly consult with their psychologist to learn how to better listen to their clients, and to be sure their handling of tough client situations is optimal. "I came into this not being a big believer [in psychology], but clients tell us it's one of the most valuable services we offer them," Tucci adds.

The partners attribute much of their success to their board, whose pronouncements they haven't hesitated to follow. Says Tucci, "Our board reinforced the notion that we should concentrate on building capacity and infrastructure before it's needed. Hence, we've taken more office space and bought more technology than we presently require." Porcaro adds that she and Tucci even brought on several skilled employees who were not immediately needed.

Porcaro and Tucci seem ambivalent about further raising their minimums. "As many firms are targeting $5 million-and-up accounts, we believe clients with accounts in the range of $2 million to $5 million are underserved," Tucci says. More important to them than targeting larger accounts is their desire to focus on clients whom they believe to be of a similar state of mind. "We're contemplating a program to bring these clients together—maybe as an affinity group—to raise the sense of community among all clients associated with our firm."

Will this strategy translate into more business? Stay tuned...

Janet Briaud
Briaud Financial Planning, Inc.
Bryan, Texas
Average Client: $1.688 million
Rank: 185

Janet Briaud of Briaud Financial Planning says of her financial success: "When I started in this business, someone said I should be making $50,000 a year, and I thought that would be just great." Not surprisingly, Briaud has gone on to meet that financial goal—and then some. But that's not what keeps her going. If it were, she

"We use a lot of paraplanners in a pyramid structure... so we have a large bottom layer of people doing planning."

might have looked long ago for something else to do. "The biggest thing," she says, "is that I love what I do. I still enjoy meeting with clients, and I'm still passionate about helping them."

In fact, that philosophy, coupled with a business model geared toward profitability, holds lessons for other advisors. "We tend to be very careful with spending money; that is, we're very good on the expense side. We use a lot of paraplanners in a pyramid structure, so we have a large bottom layer of people doing much of our planning." And to make the model work, says Briaud, one must get good people and pay them well.

Easier said than done? "A lot of [hiring the right people] is luck, but I know what I love to do, so I try to hire people who love what they do to fill in the gaps."

Another essential of Briaud's philosophy is not focusing on money. "I focus, instead, on profitability and on doing a good job. If you do those two things, the money will come," she says. But what does it mean to do a good job? For Briaud, that entails more than just preparing the client's financial plan, or even getting close to the client. "We want to create an experience for the clients. We're developing a process for giving them that experience starting with the first time they come through the door."

That "experience" will lead Briaud to buy her own office in the next two years and to hire additional staff. "I'm interviewing another planner now, and my daughter is coming to work for me doing some of the things I now do such as investment analysis, which will give me more time to work on the business." Briaud is working on a plan to do more marketing, to spend more time mentoring employees and to do a better job of helping staff understand her plans for their personal development.

If all this sounds like a never-ending process, Briaud says, "It's important to continually improve, to pay attention to what other advisors are doing." In other words, it's wise to be reading practice management articles like this one to give you ideas for creating your own firm's excellent client experience.

Patti Houlihan
Houlihan Financial Resource Group, Ltd.
Reston, Va.
Average Client: $2.328 million
Rank: 124

Patti Houlihan's firm—Houlihan Financial Resource Group—has only 58 clients, but that's fine with her.

"We never looked at maximizing the number of clients we serve," says Houlihan, "because we end up with the client's whole family, which is what we want." Houlihan's prospect review process both contributes to her success and explains why an advisor who's been in business over 25 years has such a manageable number of clients: "We don't want clients holding us to a daily market total, which is something any veteran advisor will tell you. We watch the market every day, so we want clients who understand that and don't have to call and ask me why I didn't sell when the market dropped 100 points the day before."

Houlihan's own story is one we've all heard

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from time to time, but that doesn't make it any less impressive. "I was a math teacher, and then a stay-at-home mom, and eventually re-entered the work force to help my family after earning a CFP. I wasn't even trying to start a career." Nevertheless, she went on to build a successful business and serve the industry as a member of the Board of Practice Standards (1998), CFP International Council (2001-02) and as Chair of the CFP Board of Standards (2000-01).

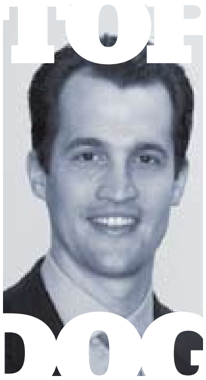
Listening to Houlihan's formula for success, one hears echoes of Briaud, Tucci, Porcaro and Altfest: "This business is about helping people. Managing money and planning are the technical things we do, but it's not about the money; it's about helping people with their lives."

When so many successful advisors say the same thing, it must be true.

Liad Meidar
Gatemore Capital Management, LLC
New York, N.Y.
Average Client: $78.422 million
Rank: 2

The first thing to notice about Gatemore Capital Management is that—with just five clients—its average client size represents a quantum leap over that of the four firms we previously profiled. Is that due to a different philosophy of success, or a different business model?

"We've been called a lot of things," says Liad Meidar, Gatemore's managing partner, "including a private wealth management firm and a multi-family office. But we're different in that multi-family offices try to do everything for their clients; we're strictly focused on the investments. Our average client isn't asking, 'When can I retire,' and he or she isn't getting the same kind of financial planning another advisor might provide a



> **"Fundamentally we think sound investing means investing across asset classes that perform differently in different markets."**

smaller client. We [leave much of that] up to our clients' outside attorneys and accountants."

Meidar and partner David Ford—friends since grade school—came together in 2005 to fill a niche they recognized after having worked in various corners of the financial services industry. "David and I discerned a wealth management trend, which was that many many families with $30 million to several hundred million in investable assets don't want their own family office. Yet, they still want the utmost level of service and a group that can take a sophisticated approach to investments," says Meidar.

A typical Gatemore client portfolio might be more than 50 percent allocated to alternative investments. "We don't want to be different for the sake of being different, but fundamentally we think sound investing means investing across asset classes that perform differently in different markets and, within asset classes, diversifying across managers and strategies."

With just those five (very large) clients after its first full calendar year in business, Gatemore seems destined to attract more clients entirely by word of mouth—which, after all, is how the most successful advisors grow. ■

An independent financial advisor since 1981, **David J. Drucker,** MBA, CFP, has been influential in the industry for many years as an author and public speaker. Details of his Practice Lifecycle, the Virtual Office News and the annual "Technology Tools for Today" Conference are available at www.DavidDrucker.com.

Rank	Firm Name	City	State	Total AUM	Client Relationships	Average AUM per Client	Minimum Annual Fee per Client	Minimum AUM per Client	Number of Professionals	Number of Support Personnel
1	S4 Capital	Chicago	IL	$2,070,740,462	17	$121,808,262	$0	$2,000,000	8	0
2	Gatemore Capital Management	New York	NY	$392,110,820	5	$78,422,164	$0	$30,000,000	3	2
3	Vogel Consulting	Brookfield	WI	$3,100,000,000	50	$62,000,000	$0	$0	31	9
4	BBR Partners	New York	NY	$3,342,265,217	58	$57,625,262	$0	$20,000,000	22	24
5	Quintile Wealth Management	Los Angeles	CA	$1,988,106,798	38	$52,318,600	$25,000	$10,000,000	28	5
6	Lake Street Advisors	Portsmouth	NH	$1,145,699,986	23	$49,813,043	$0	$10,000,000	7	4
7	Gresham Partners	Chicago	IL	$2,932,578,629	65	$45,116,594	$100,000	$20,000,000	20	6
8	Lydian Wealth Management	Rockville	MD	$6,915,068,652	212	$32,618,248	$100,000	$10,000,000	57	10
9	Arlington Partners	Birmingham	AL	$1,200,000,000	40	$30,000,000	$100,000	$0	8	5
10	Financial Clarity	Mountain View	CA	$952,000,000	32	$29,750,000	$0	$30,000,000	2	6
11	Crestone Asset Management	Boulder	CO	$1,200,000,000	41	$29,268,293	$300,000	$35,000,000	21	6
12	Massey, Quick & Co.	Morristown	NJ	$876,927,024	30	$29,230,901	$0	$5,000,000	10	1
13	Litman/Gregory Asset Management	Orinda	CA	$6,545,719,594	233	$28,093,217	$25,000	$3,000,000	26	18
14	Silvercrest Asset Management Group	New York	NY	$7,847,202,381	280	$28,025,723	$0	$10,000,000	43	41
15	Highmount Capital	New York	NY	$1,460,000,000	56	$26,071,429	$0	$5,000,000	14	7
16	Tolleson Private Wealth Management	Dallas	TX	$1,962,653,000	76	$25,824,382	$80,000	$10,000,000	36	10
17	Stanford Investment Group	Mountain View	CA	$5,125,003,010	243	$21,090,547	$0	$3,000,000	10	8
18	Inlign Wealth Management	Phoenix	AZ	$1,928,896,174	97	$19,885,528	$10,000	$3,000,000	43	9
19	Presidio Wealth Management	San Francisco	CA	$2,940,505,000	152	$19,345,428	$30,000	$5,000,000	25	10
20	Signature Financial Management	Norfolk	VA	$1,915,609,914	100	$19,156,099	$50,000	$10,000,000	12	3
21	The MDE Group	Parsippany	NJ	$3,080,000,000	170	$18,117,647	$0	$3,000,000	21	4
22	Beacon Pointe Advisors	Newport Beach	CA	$4,324,313,533	248	$17,436,748	$0	$250,000	12	5
23	Hillview Capital Advisors	New York	NY	$757,202,707	44	$17,209,152	$0	$10,000,000	6	10
24	Salem Partners Wealth Management	Los Angeles	CA	$101,000,000	6	$16,833,333	$20,000	$2,000,000	4	0
25	Fairway Wealth Management	Cleveland	OH	$1,111,000,000	69	$16,101,449	$10,000	$2,000,000	6	3
26	Altair Advisers	Chicago	IL	$2,583,759,921	163	$15,851,288	$22,500	$3,000,000	20	7
27	Manchester Capital Management	Manchester	VT	$1,293,000,000	90	$14,366,667	$10,000	$1,000,000	11	6
28	Legacy Consulting Group	Plano	TX	$1,152,382,487	91	$12,663,544	$10,000	$1,000,000	2	3
29	Oxford Financial Group	Indianapolis	IN	$7,417,261,666	635	$11,680,727	$10,000	$5,000,000	50	50
30	Round Table Services	Westfield	NJ	$665,513,630	58	$11,474,373	$15,000	$2,000,000	7	3
31	myCIO Wealth Partners	Philadelphia	PA	$4,100,000,000	374	$10,962,567	$15,000	$2,000,000	12	10
32	Trees Investment Counsel	Chicago	IL	$284,019,261	28	$10,143,545	$20,000	$2,000,000	3	1
33	Clarfeld Financial Advisors	Tarrytown	NY	$2,630,930,905	260	$10,118,965	$8,000	$1,000,000	35	37
34	Green Square Capital	Memphis	TN	$699,878,041	72	$9,720,528	$0	$5,000,000	6	5
35	Trevor Stewart Burton & Jacobsen	New York	NY	$678,675,535	72	$9,426,049	$20,000	$0	5	5
36	Aegis Wealth Management	Bethesda	MD	$507,645,000	56	$9,065,089	$0	$1,000,000	4	3
37	Pacifica Wealth Advisors	Mission Viejo	CA	$168,103,244	19	$8,847,539	$10,000	$5,000,000	2	5
38	Highline Wealth Management	Bethesda	MD	$409,070,439	54	$7,575,379	$12,000	$2,000,000	4	1
39	Waypoint Advisors	Norfolk	VA	$480,000,000	64	$7,500,000	$0	$1,000,000	6	2
40	Zemenick & Walker	St. Louis	MO	$1,173,239,500	162	$7,242,219	$7,500	$4,000,000	8	3
41	Camden Capital Management	El Segundo	CA	$200,000,000	30	$6,666,667	$0	$3,000,000	3	1
42	Kochis Fitz	San Francisco	CA	$2,247,918,000	339	$6,631,027	$42,500	$5,000,000	20	13
43	Roble, Belko & Company	Sewickley	PA	$172,327,961	26	$6,627,999	$0	$2,000,000	4	1
44	The Glowacki Group	Los Angeles	CA	$267,619,787	41	$6,527,312	$20,000	$2,000,000	4	4
45	Highland Capital Management	Bellevue	WA	$377,037,000	60	$6,283,950	$15,000	$1,500,000	3	4
46	Kings Point Capital Management	Garden City	NY	$320,000,000	52	$6,153,846	$0	$2,000,000	2	3
47	Lau Associates	Wilmington	DE	$720,000,000	117	$6,153,846	$0	$2,000,000	8	3

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48	Relyea Zuckerberg Hanson	Stamford	CT	$428,558,709	71	$6,036,038	$0	$3,000,000	4	2
49	RS Crum	Newport Beach	CA	$417,500,000	70	$5,964,286	$15,000	$0	4	2
50	Wetherby Asset Management	San Francisco	CA	$2,435,000,000	410	$5,939,024	$37,500	$5,000,000	16	14
51	Hewins Financial Advisors	Foster City	CA	$1,907,000,000	346	$5,511,561	$0	$1,000,000	13	11
52	Essential Advisers	Denver	CO	$97,905,733	18	$5,439,207	$0	$1,000,000	3	1
53	Crestwood Advisors	Boston	MA	$452,320,000	85	$5,321,412	$10,000	$1,000,000	5	1
54	JVL Associates	Wyoming	MI	$79,400,000	15	$5,293,333	$2,000	$0	1	1
55	CNL Bank Wealth Management	Orlando	FL	$533,650,000	101	$5,283,663	$0	$500,000	4	1
56	AMI Investment Management	Kendallville	IN	$406,189,897	80	$5,077,374	$0	$500,000	2	2
57	Bridgecreek Investment Management	Tulsa	OK	$301,000,000	60	$5,016,667	$0	$750,000	2	1
58	Integrated Financial Services	Weston	CT	$130,035,794	26	$5,001,377	$15,000	$0	2	0
59	Levitt Capital Management	Boca Raton	FL	$450,032,574	90	$5,000,362	$37,500	$3,000,000	6	4
60	Wescott Financial Advisory Group	Philadelphia	PA	$1,200,000,000	242	$4,958,678	$20,000	$2,000,000	9	7
61	Plante Moran Financial Advisors	Southfield	MI	$5,254,000,000	1,104	$4,759,058	$6,000	$750,000	77	37
62	Homrich & Berg	Atlanta	GA	$1,573,614,347	344	$4,574,460	$25,000	$2,500,000	24	20
63	Aufman Associates	Sewickley	PA	$566,756,073	124	$4,570,613	$0	$600,000	3	6
64	Paragon Capital Management	Denver	CO	$569,253,101	127	$4,482,308	$7,000	$1,000,000	5	2
65	Capital Financial Advisors	La Jolla	CA	$350,000,000	80	$4,375,000	$10,000	$1,000,000	2	1
66	Private Capital Management	Larkspur	CA	$137,000,000	33	$4,151,515	$10,000	$1,000,000	3	5
67	Ritter Wealth Counsel	San Rafael	CA	$98,275,700	24	$4,094,821	$0	$0	1	0
68	WMS Partners	Towson	MD	$710,000,000	175	$4,057,143	$10,000	$1,000,000	9	6
69	Brighton Jones	Seattle	WA	$1,200,000,000	297	$4,040,404	$8,500	$0	12	11
70	Plancorp	Chesterfield	MO	$1,277,388,500	324	$3,942,557	$10,000	$2,000,000	8	7
71	Relative Value Partners	Northbrook	IL	$245,000,000	64	$3,828,125	$12,000	$1,000,000	4	0
72	Meristem	Minnetonka	MN	$1,530,000,000	403	$3,796,526	$25,000	$0	21	13
73	Guyasuta Investment Advisors	Pittsburgh	PA	$681,569,000	181	$3,765,575	$0	$2,000,000	9	4
74	Hynes, Himmelreich, Glennon & Company	Darien	CT	$867,456,443	235	$3,691,304	$5,000	$0	7	6
75	Goldstein Munger + Associates	San Ramon	CA	$269,771,690	74	$3,645,563	$0	$3,000,000	3	2
76	Resource Consulting Group	Orlando	FL	$1,058,705,595	291	$3,638,164	$8,000	$0	8	14
77	Old North Advisors	Boston	MA	$307,717,566	87	$3,536,984	$5,000	$1,000,000	2	3
78	Mintz Levin Financial Advisors	Boston	MA	$1,050,000,000	300	$3,500,000	$10,000	$1,000,000	12	5
79	Pennsylvania Capital Management	Jenkintown	PA	$513,999,744	147	$3,496,597	$0	$750,000	3	6
80	Rainier Group Investment Advisory	Bellevue	WA	$561,985,000	163	$3,447,761	$0	$0	8	3
81	McQueen, Ball & Associates	Bethlehem	PA	$960,252,739	279	$3,441,766	$3,500	$0	10	5
82	Henssler Asset Management	Kennesaw	GA	$314,530,901	92	$3,418,814	$1,000	$100,000	17	11
83	Holbrook Global Strategies	Palo Alto	CA	$98,250,000	29	$3,387,931	$12,000	$1,000,000	1	0
84	AQN Advisors	Reno	NV	$304,526,343	91	$3,346,443	$0	$2,000,000	3	3
85	Diversified Management	Milwaukee	WI	$521,496,000	156	$3,342,923	$0	$500,000	6	1
86	The Investment Counsel Company	Las Vegas	NV	$500,000,000	153	$3,267,974	$10,000	$1,000,000	3	12
87	Abacus Planning Group	Columbia	SC	$430,811,519	134	$3,215,011	$12,000	$0	8	6
88	Budros, Ruhlin & Roe	Columbus	OH	$1,241,116,229	390	$3,182,349	$12,500	$500,000	15	17
89	Towneley Capital Management	Laguna Hills	CA	$400,000,000	126	$3,174,603	$1,500	$150,000	8	7
90	Garnet Group	Bethesda	MA	$278,000,000	90	$3,088,889	$10,000	$0	5	3
91	Trinity Financial Advisors	Chicago	IL	$170,433,794	56	$3,043,461	$0	$1,000,000	6	3
92	Marshalla Asset Management	Los Altos	CA	$93,709,810	31	$3,022,897	$15,000	$1,500,000	1	1
93	VIGILANT Capital Management	Portland	ME	$155,132,693	52	$2,983,321	$15,000	$1,000,000	5	2
94	Gibraltar Capital Management	Tulsa	OK	$123,492,124	42	$2,940,289	$5,000	$500,000	2	1

THE TOP DOGS

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95	Weaver and Tidwell Financial Advisors	Dallas	TX	$323,171,800	114	$2,834,840	$5,000	$750,000	6	4
96	Warwick Partners	Bryan	TX	$304,600,000	108	$2,820,370	$5,000	$500,000	2	4
97	Brightworth	Norcross	GA	$634,564,537	227	$2,795,438	$10,000	$1,000,000	10	12
98	Halbert Hargrove	Long Beach	CA	$1,228,291,280	447	$2,747,855	$10,000	$1,000,000	11	14
99	Abacus Wealth Partners	Sebastopol	CA	$650,000,000	238	$2,731,092	$63,000	$10,000,000	7	8
100	Quest Capital Management	Dallas	TX	$810,436,612	307	$2,639,859	$3,500	$300,000	14	13
101	Oxford Investment Partners	Phoenix	AZ	$343,108,274	130	$2,639,294	$0	$2,000,000	3	7
102	King Investment Advisors	Houston	TX	$849,829,893	322	$2,639,223	$2,000	$250,000	7	12
103	Stepp & Rothwell	Overland Park	KS	$382,000,000	145	$2,634,483	$10,000	$0	10	2
104	Resource Management	Metairie	LA	$820,000,000	313	$2,619,808	$5,000	$0	2	5
105	Ironwood Investment Counsel	Phoenix	AZ	$365,000,000	140	$2,607,143	$0	$1,000,000	7	3
106	Bingham, Osborn & Scarborough	San Francisco	CA	$1,774,650,000	681	$2,605,947	$18,750	$2,000,000	16	15
107	Legacy Capital Management	Roseville	CA	$209,874,885	81	$2,591,048	$10,000	$1,000,000	2	2
108	Catalyst Financial Planning & Investment Mgmt.	Oakland	CA	$156,993,397	61	$2,573,662	$0	$1,000,000	2	2
109	Lewis & Mathews Investment Mgmt.	Menlo Park	CA	$249,700,000	98	$2,547,959	$2,400	$0	1	2
110	Acropolis Investment Management	St. Louis	MO	$779,663,819	306	$2,547,921	$0	$1,000,000	6	12
111	Rowland Carmichael Advisors	Scottsdale	AZ	$431,823,065	170	$2,540,136	$8,000	$1,000,000	4	5
112	Beaumont Financial Partners	Wellesley Hills	MA	$967,837,572	382	$2,533,606	$10,000	$0	8	7
113	Empyrion Wealth Management	Roseville	CA	$159,000,000	63	$2,523,810	$11,500	$1,000,000	1	3
114	Sigma Investment Management Company	Portland	OR	$466,148,866	185	$2,519,724	$0	$500,000	5	3
115	Sovereign Wealth Management	Memphis	TN	$381,934,592	152	$2,512,728	$0	$500,000	10	5
116	RegentAtlantic Capital	Chatham	NJ	$1,545,975,254	631	$2,450,040	$10,000	$0	22	10
117	DCA Global Investment Management	Norcross	GA	$163,475,282	67	$2,439,930	$10,000	$1,000,000	2	2
118	Burroughs Hutchinson	Boise	ID	$334,217,092	137	$2,439,541	$0	$500,000	5	3
119	SJS Investment Consulting	Sylvania	OH	$715,000,000	295	$2,423,729	$5,000	$1,000,000	6	2
120	The Monitor Group	McLean	VA	$461,524,574	191	$2,416,359	$10,000	$1,000,000	10	5
121	Strategic Wealth Advisors	Scottsdale	AZ	$133,700,000	56	$2,387,500	$5,000	$1,000,000	3	1
122	Evensky & Katz	Coral Gables	FL	$500,000,000	210	$2,380,952	$18,500	$0	8	5
123	Moneta Group Investement Advisors	Clayton	MO	$6,219,000,000	2,615	$2,378,203	$10,000	$2,000,000	58	75
124	Houlihan Financial Resource Group	Reston	VA	$135,045,645	58	$2,328,373	$0	$1,000,000	4	0
125	Netting & Pace, CPAs	San Antonio	TX	$116,078,015	50	$2,321,560	$5,000	$1,000,000	3	3
126	Salient Wealth Management	San Rafael	CA	$377,000,000	164	$2,298,780	$22,000	$2,000,000	9	4
127	GW & Associates Investment Advisors	Charlotte	NC	$160,562,810	70	$2,293,754	$1,000	$0	3	1
128	Leisure Capital Management	Costa Mesa	CA	$256,000,000	113	$2,265,487	$0	$0	3	1
129	Hogan Financial Management	Milwaukee	WI	$119,811,989	53	$2,260,604	$10,000	$0	2	4
130	Camden Financial Management	Scottsdale	AZ	$116,396,957	52	$2,238,403	$15,000	$2,000,000	1	0
131	Hill Investment Group	St. Louis	MO	$98,000,000	44	$2,227,273	$6,000	$1,000,000	2	2
132	Freestone Capital Management	Seattle	WA	$1,850,000,000	834	$2,218,225	$0	$0	13	13
133	The Fairman Group	Berwyn	PA	$181,709,907	82	$2,215,974	$7,500	$1,000,000	11	2
134	AM&M Financial Services	Pittsford	NY	$1,740,364,564	795	$2,189,138	$2,000	$200,000	13	15
135	Altavista Wealth Management	Asheville	NC	$177,317,536	81	$2,189,105	$4,000	$0	3	2
136	Quadrant Capital Management	Montclair	NJ	$135,684,955	62	$2,188,467	$10,000	$1,000,000	3	1
137	Cobblestone Capital Advisors	Rochester	NY	$857,181,618	392	$2,186,688	$15,000	$1,500,000	17	10
138	Wealth Management Consultants	Santa Rosa	CA	$383,474,000	176	$2,178,830	$0	$1,000,000	3	5
139	Lodestar Private Asset Management	Alamo	CA	$263,875,788	123	$2,145,332	$7,000	$500,000	4	4
140	Frederic T. Kutscher Associates	Seattle	WA	$192,613,779	90	$2,140,153	$10,000	$0	4	3
141	Horizon Advisors	Houston	TX	$115,870,154	55	$2,106,730	$6,250	$1,000,000	5	1

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142	Kahler Financial Group	Rapid City	SD	$117,653,423	56	$2,100,954	$5,000	$0	1	3
143	Helm Investment Management	Denver	CO	$85,516,158	41	$2,085,760	$500	$0	2	1
144	Beacon Financial Advisors	Tarrytown	NY	$103,000,000	50	$2,060,000	$0	$500,000	1	2
145	Telemus Capital Partners	Southfield	MI	$1,571,192,417	764	$2,056,535	$0	$1,000,000	25	15
146	Doolittle & Ganos Investment Counsel	Carmel	CA	$238,463,000	117	$2,038,145	$0	$1,000,000	3	2
147	Greenbaum and Orecchio	Old Tappan	NJ	$360,508,991	177	$2,036,774	$12,000	$0	5	7
148	Balasa Dinverno & Foltz	Itasca	IL	$1,471,190,565	724	$2,032,031	$10,000	$1,000,000	14	11
149	Brinton Eaton Wealth Advisors	Morristown	NJ	$430,604,723	212	$2,031,154	$10,000	$1,000,000	8	4
150	Burton/Enright Group	Walnut Creek	CA	$267,000,000	132	$2,022,727	$10,000	$1,000,000	4	4
151	Physicians' Asset Management	Marina del Rey	CA	$250,000,000	125	$2,000,000	$0	$1,000,000	1	3
152	Truepoint Capital	Cincinnati	OH	$672,061,824	337	$1,994,249	$7,500	$0	12	2
153	Bridgewater Wealth Management	Bethesda	MD	$171,000,000	86	$1,988,372	$5,000	$500,000	1	3
154	JMG Financial Group	Oak Brook	IL	$1,180,000,000	596	$1,979,866	$8,000	$1,000,000	18	31
155	Regent Wealth Management Group	Woodbridge	CT	$247,000,000	125	$1,976,000	$15,000	$0	1	5
156	Ramsey & Associates	Seattle	WA	$157,941,275	80	$1,974,266	$10,000	$1,000,000	3	5
157	Starmont Asset Management	San Ramon	CA	$90,079,237	46	$1,958,244	$10,000	$1,000,000	3	2
158	LBMC Investment Advisors	Brentwood	TN	$222,787,735	114	$1,954,278	$0	$500,000	3	1
159	Cookson, Peirce & Co.	Pittsburgh	PA	$460,000,000	238	$1,932,773	$10,000	$1,000,000	9	4
160	Boston Research and Management	Manchester/Sea	MA	$360,946,694	188	$1,919,929	$0	$1,000,000	5	3
161	CFG Wealth Management Services	Indianapolis	IN	$88,000,000	46	$1,913,043	$5,000	$500,000	2	2
162	Punch & Associates Investment Management	Minneapolis	MN	$334,665,496	175	$1,912,374	$0	$500,000	3	2
163	YellowWood Financial Advisors	Bethesda	MD	$76,950,000	41	$1,876,829	$0	$400,000	2	0
164	Schiavi + Company	Wilmington	DE	$200,354,000	107	$1,872,467	$5,000	$0	4	2
165	Burt Associates	Rockville	MD	$329,867,444	177	$1,863,658	$3,750	$1,000,000	4	4
166	Dowling & Yahnke	San Diego	CA	$1,162,523,000	627	$1,854,104	$0	$1,000,000	6	10
167	AndersonFisher	Lake Oswego	OR	$231,300,000	125	$1,850,400	$4,000	$500,000	2	4
168	Sentinel Wealth Management	Reston	VA	$123,908,897	68	$1,822,190	$0	$1,000,000	2	1
169	Wade Financial Group	Minneapolis	MN	$254,966,361	140	$1,821,188	$0	$500,000	6	3
170	21st Century Wealth Management	York	PA	$72,669,000	40	$1,816,725	$1,000	$100,000	1	1
171	Concorde Investment Management	Dallas	TX	$152,104,661	84	$1,810,770	$0	$500,000	3	3
172	Coldstream Capital Management	Bellevue	WA	$1,085,958,610	600	$1,809,931	$10,000	$2,000,000	16	16
173	Brentwood Advisory Group	Los Angeles	CA	$66,570,000	37	$1,799,189	$5,000	$1,000,000	1	1
174	Compass Financial Group	Deerfield Beach	FL	$156,231,555	88	$1,775,359	$0	$300,000	2	5
175	Warren Averett Wealth Management	Birmingham	AL	$309,309,941	175	$1,767,485	$10,500	$1,000,000	5	2
176	Novare Capital Management	Charlotte	NC	$160,193,627	91	$1,760,370	$0	$500,000	3	2
177	Slayton Lewis	Salt Lake City	UT	$84,250,000	48	$1,755,208	$0	$1,000,000	2	2
178	Neumann Capital Management	San Mateo	CA	$156,732,469	90	$1,741,472	$9,000	$1,000,000	1	3
179	Ogorek Wealth Management	Williamsville	NY	$296,000,000	170	$1,741,176	$0	$1,000,000	2	4
180	Fieldstone Financial Management Group	Boston	MA	$266,495,945	154	$1,730,493	$0	$500,000	2	0
181	Capelli Financial Services	Bloomfield Hills	MI	$275,058,400	159	$1,729,927	$7,500	$1,000,000	4	5
182	Allodium Investment Consultants	Minneapolis	MN	$143,000,000	83	$1,722,892	$20,000	$2,000,000	5	3
183	Applied Financial Group	Sandy Springs	GA	$138,962,705	81	$1,715,589	$0	$0	3	1
184	West Financial Services	McLean	VA	$780,284,225	457	$1,707,405	$0	$1,000,000	12	7
185	Briaud Financial Planning	Bryan	TX	$411,811,000	244	$1,687,750	$7,500	$750,000	2	8
186	Diesslin & Associates	Fort Worth	TX	$523,000,000	310	$1,687,097	$8,000	$0	11	4
187	Barry M. Corkern & Co.	Little Rock	AR	$105,960,312	63	$1,681,910	$0	$0	1	3
188	Wealth Planning & Management	Indianapolis	IN	$52,000,000	31	$1,677,419	$2,000	$500,000	2	1

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189	Private Wealth Management	Mesa	AZ	$708,000,000	423	$1,673,759	$0	$250,000	10	10
190	Keats, Connelly & Associates	Phoenix	AZ	$207,931,551	125	$1,663,452	$10,000	$0	12	17
191	Friedman & Associates	Novato	CA	$217,785,000	131	$1,662,481	$0	$0	2	4
192	Lexington Wealth Management	Lexington	MA	$201,000,000	123	$1,634,146	$20,000	$2,000,000	5	4
193	Patten and Patten	Chattanooga	TN	$999,301,711	620	$1,611,777	$2,000	$300,000	7	7
194	Schultz Financial Group	Reno	NV	$154,521,000	96	$1,609,594	$10,000	$0	7	8
195	FFR Advisory	Seal Beach	CA	$483,556,925	302	$1,601,182	$15,000	$1,500,000	16	17
196	Lewis Financial Management	Raleigh	NC	$161,000,000	101	$1,594,059	$3,800	$1,000,000	1	3
197	Mosaic Financial Partners	San Francisco	CA	$322,000,000	202	$1,594,059	$10,000	$0	5	10
198	HTG Investment Advisors	New Canaan	CT	$270,967,063	170	$1,593,924	$3,000	$1,000,000	5	2
199	Mission Wealth Management	Santa Barbara	CA	$423,141,141	269	$1,573,015	$10,000	$1,000,000	9	4
200	Carlson Capital Management	Northfield	MN	$767,936,000	489	$1,570,421	$10,000	$1,000,000	14	4
201	Steinberg Global Asset Management	Boca Raton	FL	$480,148,178	306	$1,569,112	$5,000	$500,000	6	4
202	R.M. Davis	Portland	ME	$1,987,283,184	1,273	$1,561,102	$4,100	$300,000	17	26
203	BHCO Capital Management	Dallas	TX	$270,814,006	175	$1,547,509	$5,000	$500,000	4	3
204	Arbor Capital Management	Amherst	NY	$369,000,000	239	$1,543,933	$2,500	$250,000	7	4
205	Emerald Asset Advisors	Weston	FL	$246,321,789	160	$1,539,511	$10,000	$1,000,000	5	2
206	Droms Strauss Advisors	St. Louis	MO	$191,411,000	125	$1,531,288	$5,000	$500,000	2	1
207	Sage Financial Group	W.Conshohocken	PA	$795,000,000	520	$1,528,846	$5,000	$500,000	14	5
208	Vista Capital Partners	Portland	OR	$346,654,319	228	$1,520,414	$9,500	$1,000,000	6	2
209	Colman Knight Advisory Group	Carlisle	MA	$80,726,966	54	$1,494,944	$10,000	$0	3	1
210	MACRO Consulting Group	Parsippany	NJ	$275,000,000	184	$1,494,565	$0	$500,000	2	12
211	Brian H Weisman	Ann Arbor	MI	$119,300,000	80	$1,491,250	$0	$1,000,000	4	1
212	Roof Advisory Group	Harrisburg	PA	$107,120,910	72	$1,487,790	$4,000	$500,000	2	2
213	Back Bay Financial Group	Boston	MA	$319,591,947	215	$1,486,474	$7,500	$0	6	7
214	Susan Freed & Associates dba Freed Advisors	Chevy Chase	MD	$199,930,992	138	$1,448,775	$0	$750,000	3	4
215	Focus Wealth Management	Middleburg	VA	$101,408,957	70	$1,448,699	$0	$500,000	3	0
216	Lenox Advisors	New York	NY	$1,002,000,000	700	$1,431,429	$0	$1,000,000	20	70
217	Alexander Randolph Advisory	Vienna	VA	$238,594,796	167	$1,428,711	$2,500	$250,000	5	4
218	Jentner Financial Group	Akron	OH	$166,849,000	117	$1,426,060	$6,000	$500,000	4	1
219	Financial Advantage	Columbia	MD	$219,497,204	154	$1,425,307	$10,000	$750,000	4	3
220	GV Capital Management	Atlanta	GA	$614,635,643	433	$1,419,482	$6,250	$1,000,000	19	32
221	G.W. Henssler & Associates	Kennesaw	GA	$891,071,968	629	$1,416,649	$1,000	$100,000	17	11
222	Carolina Capital Consulting	Charlotte	NC	$84,770,515	60	$1,412,842	$0	$500,000	1	1
223	JFS Wealth Advisors	Hermitage	PA	$739,151,614	526	$1,405,231	$0	$500,000	8	16
224	LarsonAllen Financial	Minneapolis	MN	$1,051,971,000	749	$1,404,501	$0	$500,000	17	16
225	L.J. Altfest & Co.	New York	NY	$464,420,000	335	$1,386,328	$5,000	$500,000	10	9
226	Firestone Capital Management	Coral Gables	FL	$216,140,641	156	$1,385,517	$0	$500,000	3	0
227	Ray Mignone & Co.	Little Neck	NY	$169,600,000	123	$1,378,862	$7,000	$700,000	1	2
228	PFM Capital Management	Atlanta	GA	$115,746,161	84	$1,377,930	$0	$250,000	3	1
229	Lassus Wherley	New Providence	NJ	$310,467,000	226	$1,373,748	$7,000	$0	8	11
230	Svanoe, Svanoe and Associates	Urbandale	IA	$67,130,000	49	$1,370,000	$8,500	$1,000,000	2	1
231	Sensible Financial Planning and Management	Cambridge	MA	$127,000,000	93	$1,365,591	$750	$75,000	1	2
232	Financial Advisory Service	Leawood	KS	$683,503,447	501	$1,364,278	$3,500	$1,000,000	7	6
233	Stevens Portfolio Design	Deerfield	IL	$166,369,265	123	$1,352,596	$5,000	$2,000,000	1	3
234	CFS Investment Advisory Services	Totowa	NJ	$472,115,040	350	$1,348,900	$2,500	$250,000	3	3
235	Madison Wealth Management	Cincinnati	OH	$126,467,120	94	$1,345,395	$5,000	$0	7	1

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236	Blankinship & Foster	Solana Beach	CA	$332,643,577	249	$1,335,918	$10,000	$1,000,000	8	4
237	Tobias Financial Advisors	Plantation	FL	$121,414,746	91	$1,334,228	$3,000	$300,000	2	3
238	Hokanson Associates	Solana Beach	CA	$318,179,042	240	$1,325,746	$12,000	$0	6	4
239	GM Advisory Group	Port Washington	NY	$165,000,000	125	$1,320,000	$0	$0	5	3
240	Berno Financial Management	Cincinnati	OH	$84,153,255	64	$1,314,895	$7,200	$600,000	2	1
241	ProVise Management Group	Clearwater	Fl	$658,000,000	503	$1,308,151	$3,000	$250,000	8	7
242	Mullaney, Keating & Wright	Farmington	CT	$233,939,938	179	$1,306,927	$4,000	$500,000	3	1
243	PDS Planning	Columbus	OH	$407,212,727	316	$1,288,648	$5,000	$0	5	5
244	South Texas Money Management	San Antonio	TX	$1,409,128,531	1,097	$1,284,529	$7,500	$500,000	14	24
245	Tellone Management Group	Anaheim Hills	CA	$269,183,060	210	$1,281,824	$0	$300,000	4	5
246	American Economic Plannning Group	Watchung	NJ	$564,219,000	446	$1,265,065	$7,500	$1,000,000	23	8
247	Integrated Advisors	Englewood	CO	$82,211,654	65	$1,264,795	$0	$1,000,000	2	3
248	Foster Group	W. Des Moines	IA	$850,245,438	677	$1,255,902	$5,000	$1,000,000	7	16
249	R. E. Wacker Associates	San Luis Obispo	CA	$367,154,000	293	$1,253,085	$1,000	$0	6	4
250	CFSE Wealth Management	Winter Park	FL	$225,000,000	180	$1,250,000	$5,000	$1,000,000	7	7
251	Langer Wealth Management	Wilmington	NC	$118,000,000	95	$1,242,105	$10,000	$1,000,000	1	0
252	Hammel Financial Advisory Group	Brentwood	TN	$129,897,205	105	$1,237,116	$7,200	$0	3	2
253	Koesten Hirschmann & Crabtree	Overland Park	KS	$185,000,000	150	$1,233,333	$6,000	$250,000	5	5
254	Braver Wealth Management	Newton	MA	$383,629,576	314	$1,221,750	$0	$500,000	13	3
255	Essential Financial Planning	Albuquerque	NM	$87,802,675	72	$1,219,482	$6,000	$0	3	3
256	Vector Wealth Management	Minneapolis	MN	$314,188,716	258	$1,217,786	$0	$400,000	3	9
257	Rowling, Dold & Associates	San Diego	CA	$196,909,000	162	$1,215,488	$0	$1,500,000	4	3
258	Fox, Joss & Yankee	Reston	VA	$218,678,518	180	$1,214,881	$10,000	$1,000,000	3	3
259	Pacific Investment Advisors	Portland	OR	$238,000,000	196	$1,214,286	$0	$1,000,000	3	2
260	Tortoise Investment Management	White Plains	NY	$75,139,294	62	$1,211,924	$7,500	$500,000	1	2
261	Weatherly Asset Management	Del Mar	CA	$190,338,000	158	$1,204,671	$0	$500,000	5	3
262	SVA Wealth Management	Madison	WI	$825,182,148	685	$1,204,645	$1,500	$150,000	11	11
263	Hopwood Financial Services	Great Falls	VA	$101,130,506	84	$1,203,935	$0	$500,000	2	2
264	Global Investment Managment	Princeton	NJ	$150,000,000	125	$1,200,000	$5,000	$500,000	3	2
265	MJB Asset Management	New York	NY	$84,740,073	71	$1,193,522	$0	$0	1	3
266	Rappaport Reiches Capital Mgmt.	Glenview	IL	$50,109,000	42	$1,193,071	$0	$500,000	3	0
267	Legacy Advisors	McLean	VA	$703,653,104	590	$1,192,632	$0	$0	16	26
268	Select Consulting	Charlotte	NC	$280,000,000	235	$1,191,489	$2,500	$250,000	2	3
269	Jackson Financial Management	Newport Beach	CA	$314,303,627	264	$1,190,544	$1,000	$100,000	3	4
270	Bernhardt Wealth Management	McLean	VA	$102,647,566	87	$1,179,857	$10,000	$1,000,000	2	0
271	Sather Financial Group	Victoria	TX	$136,163,726	116	$1,173,825	$0	$500,000	3	2
272	Point View Financial Services	Summit	NJ	$124,341,620	106	$1,173,034	$10,000	$1,000,000	2	2
273	Financial Synergies Asset Management	Houston	TX	$324,659,744	279	$1,163,655	$0	$1,000,000	4	2
274	Raub Brock Capital Management	Larkspur	CA	$72,622,000	63	$1,152,730	$5,000	$0	3	2
275	Pinnacle Wealth Planning Services	Mansfield	OH	$357,000,000	310	$1,151,613	$5,000	$500,000	8	7
276	FirsTrust	Daytona Beach	FL	$139,000,000	121	$1,148,760	$12,500	$1,000,000	5	4
277	WealthQuest Financial Services	Norfolk	VA	$216,519,674	189	$1,145,607	$0	$500,000	4	2
278	c5 Wealth Management	Great Falls	VA	$174,000,000	152	$1,144,737	$10,000	$1,000,000	2	4
279	i Financial	Riverside	CA	$97,154,604	85	$1,142,995	$0	$750,000	5	2
280	Westport Resources Management	Westport	CT	$372,698,328	327	$1,139,750	$6,250	$500,000	12	18
281	The Arkansas Financial Group	Little Rock	AR	$178,027,579	158	$1,126,757	$600	$0	3	1
282	Strategic Financial Management Group	Dallas	TX	$373,200,000	332	$1,124,096	$0	$500,000	5	3

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283	H.L. Zeve Associates	Pittsburgh	PA	$372,942,943	332	$1,123,322	$0	$500,000	4	4
284	TD Capital Management	Memphis	TN	$326,742,730	291	$1,122,827	$0	$0	5	1
285	Buffington Mohr McNeal	Boise	ID	$245,519,897	220	$1,116,000	$0	$250,000	5	2
286	Paradigm Financial Advisors	St.Louis	MO	$98,757,922	89	$1,109,640	$3,500	$500,000	2	3
287	Legacy Wealth Management	Memphis	TN	$414,793,795	375	$1,106,117	$5,000	$500,000	8	12
288	WJ Interests	Sugar Land	TX	$117,748,000	107	$1,100,449	$5,000	$500,000	2	3
289	PacWest Financial Management	Phoenix	AZ	$360,000,000	331	$1,087,613	$5,000	$500,000	11	5
290	The Windsor Group	Indianapolis	IN	$512,050,000	471	$1,087,155	$5,000	$500,000	8	5
291	Northstar Financial Planning	Londonderry	NH	$52,000,000	48	$1,083,333	$10,000	$1,000,000	3	1
292	JSF Financial	Los Angeles	CA	$57,300,000	53	$1,081,132	$500	$250,000	4	6
293	GDM Advisory Group	Jenkintown	PA	$210,000,000	195	$1,076,923	$2,700	$0	1	1
294	CCP Financial Planning Services	Palatine	IL	$211,000,000	196	$1,076,531	$2,500	$250,000	4	5
295	Austin Asset Management Company	Austin	TX	$325,000,000	302	$1,076,159	$5,000	$500,000	9	5
296	Harbor Financial Group	Boulder	CO	$89,000,000	84	$1,059,524	$2,000	$300,000	2	2
297	Wellesley Investment Advisors	Wellesley	MA	$110,948,482	105	$1,056,652	$4,000	$200,000	6	4
298	Galecki Financial Management	Fort Wayne	IN	$248,000,000	235	$1,055,319	$1,250	$250,000	5	3
299	Puckett Financial Advisors	Oklahoma City	OK	$82,289,356	78	$1,054,992	$0	$400,000	3	2
300	Gevers Wealth Management	Issaquah	WA	$89,260,000	85	$1,050,118	$0	$500,000	2	2
301	Robinson Financial Associates	Portland	ME	$94,152,407	90	$1,046,138	$4,000	$500,000	1	1
302	Sanders Financial Management	Norcross	GA	$135,483,442	130	$1,042,180	$4,500	$300,000	4	4
303	Oak Financial Group	Stamford	CT	$194,590,457	187	$1,040,591	$5,000	$500,000	2	3
304	Professional Financial Strategies	Pittsford	NY	$84,210,016	81	$1,039,630	$5,000	$500,000	3	3
305	Cabot Money Management	Salem	MA	$393,943,333	380	$1,036,693	$0	$1,000,000	11	8
306	Wechter Financial Services	Parsippany	NJ	$128,879,536	125	$1,031,036	$3,000	$300,000	2	4
307	Bedel Financial Consulting	Indianapolis	IN	$391,571,409	380	$1,030,451	$2,500	$500,000	6	3
308	FGMK/Preservation Capital Partners	Bannockburn	IL	$86,500,000	84	$1,029,762	$5,000	$500,000	1	3
309	Capital Performance Advisors	Walnut Creek	CA	$611,444,867	594	$1,029,368	$0	$500,000	9	4
310	Cassaday & Company	McLean	VA	$732,639,675	714	$1,026,106	$1,200	$100,000	6	10
311	Burns Matteson Capital Management	Corning	NY	$110,480,266	108	$1,022,965	$0	$2,000,000	2	1
312	HC Financial Advisors	Lafayette	CA	$162,175,298	159	$1,019,970	$10,000	$1,000,000	4	2
313	Krasney Financial	Mendham	NJ	$166,150,000	163	$1,019,325	$5,000	$500,000	3	3
314	Hamilton Capital Management	Columbus	OH	$675,780,043	664	$1,017,741	$0	$300,000	22	2
315	RPH Financial Services	Sciota	PA	$91,157,655	90	$1,012,863	$1,250	$1,000,000	2	3
316	The Asset Advisory Group	Cincinnati	OH	$194,466,012	192	$1,012,844	$5,000	$0	3	3
317	Keith K. Anderson	Santa Fe	NM	$67,294,553	67	$1,004,396	$0	$2,000,000	1	0
318	White Oaks Wealth Advisors	Minneapolis	MN	$225,582,616	225	$1,002,589	$10,000	$1,000,000	4	1
319	Technomart Investment Advisors	Baltimore	MD	$81,043,116	81	$1,000,532	$0	$450,000	3	4
320	Financial Management Group	Cincinnati	OH	$150,000,000	150	$1,000,000	$5,000	$500,000	6	4
321	M. J. Smith and Associates	Englewood	CO	$525,000,000	525	$1,000,000	$0	$750,000	3	7
322	WNA Investment Programs	Hinsdale	IL	$132,605,608	133	$997,035	$5,000	$500,000	4	1
323	Peak Financial Advisors	Denver	CO	$78,401,169	79	$992,420	$0	$500,000	2	1
324	Wheeler/Frost Associates	San Diego	CA	$148,305,000	150	$988,700	$0	$1,000,000	6	4
325	The Darrow Company	Concord	MA	$84,845,517	86	$986,576	$0	$1,000,000	3	2
326	Gerstein Fisher	New York	NY	$611,000,000	620	$985,484	$0	$0	8	10
327	NetWorth Investment Advisors	McMurray	PA	$95,508,247	97	$984,621	$2,000	$200,000	5	1
328	Staton Financial Advisors	Charlotte	NC	$81,751,000	85	$961,776	$7,500	$0	2	1
329	Signature Estate & Investment Advisors	Los Angeles	CA	$1,154,000,000	1,200	$961,667	$3,500	$500,000	15	16

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330	Focus Financial Advisors	Rockford	IL	$108,146,139	113	$957,045	$2,500	$250,000	4	2
331	Money Consultants	Southport	CT	$190,000,000	200	$950,000	$5,000	$250,000	5	4
332	Medley & Brown	Jackson	MS	$408,481,341	430	$949,957	$0	$500,000	5	3
333	Mark Sheptoff Financial Planning	Glastonbury	CT	$108,000,000	114	$947,368	$0	$250,000	1	2
334	Crescent Sterling	Metairie	LA	$127,065,000	135	$941,222	$0	$250,000	2	4
335	JWA Financial Group	Dallas	TX	$294,633,252	314	$938,322	$2,500	$250,000	4	6
336	Parsec Financial Management	Asheville	NC	$868,488,418	932	$931,855	$2,000	$0	10	12
337	Capital Advisory Group	Dallas	TX	$82,641,840	89	$928,560	$5,000	$250,000	4	1
338	Sadoff Investment Management	Milwaukee	WI	$399,173,877	430	$928,311	$0	$400,000	4	2
339	Doyle Wealth Management	St Petersburg	FL	$120,000,000	130	$923,077	$2,500	$250,000	4	3
340	Asset Strategies	Casper	WY	$174,104,869	189	$921,190	$0	$500,000	5	2
341	TriCapital Advisors	N. Bethesda	MD	$158,213,215	172	$919,844	$3,750	$250,000	16	2
342	Strategic Wealth Management Group	Columbia	MD	$555,889,972	606	$917,310	$0	$500,000	9	10
343	Larry Heller & Associates	Melville	NY	$62,161,474	68	$914,139	$0	$0	1	2
344	Greystone Financial Group	Troy	MI	$301,525,000	335	$900,075	$10,000	$1,000,000	5	4
345	Appleton Group	Appleton	WI	$58,400,000	65	$898,462	$500	$50,000	3	2
346	Family Wealth Advisory Group	Cincinnati	OH	$78,929,990	88	$896,932	$2,000	$0	2	2
347	Financial Security Advisors	Prairie Village	KS	$53,376,000	60	$889,600	$6,500	$0	3	2
348	Reilly Financial Advisors	La Mesa	CA	$200,000,000	225	$888,889	$0	$250,000	5	7
349	Winch Advisory Services	Appleton	WI	$198,622,585	224	$886,708	$2,500	$500,000	5	10
350	Ritter Daniher Financial Advisory	Cincinnati	OH	$90,744,411	103	$881,014	$6,000	$0	3	1
351	Enright Premier Wealth Advisors	Torrance	CA	$427,000,000	485	$880,412	$0	$500,000	10	6
352	Curran & Lewis Investment Mgmt.	Menlo Park	CA	$102,922,355	118	$872,223	$0	$750,000	2	2
353	Savant Capital Management	Rockford	IL	$1,235,044,835	1,416	$872,207	$2,500	$250,000	11	23
354	Carnegie Capital Asset Management	Cleveland	OH	$235,000,000	272	$863,971	$2,500	$250,000	14	3
355	Creative Planning	Overland Park	KS	$347,284,883	402	$863,893	$0	$250,000	5	2
356	Ken Stern & Associates	San Diego	CA	$143,466,467	167	$859,081	$0	$100,000	6	7
357	Kenneth Frenke & Co.	Arden	NC	$111,328,655	130	$856,374	$1,250	$0	2	2
358	Stellar Capital Management	Phoenix	AZ	$142,000,000	166	$855,422	$0	$500,000	4	2
359	Gordon Asset Management	Durham	NC	$149,000,000	175	$851,429	$0	$0	5	0
360	Halpern Financial	Rockville	MD	$97,877,550	115	$851,109	$600	$500,000	2	2
361	Herbein Wealth Management	Wyomissing	PA	$163,824,511	193	$848,832	$0	$1,000,000	3	1
362	WebsterRogers Financial Advisors	Florence	SC	$158,803,251	188	$844,698	$0	$100,000	2	1
363	Mallard Advisors	Newark	DE	$88,639,363	105	$844,184	$1,000	$150,000	2	3
364	Waller Financial Planning Group	Columbus	OH	$249,816,289	297	$841,132	$7,500	$500,000	6	9
365	TGS Financial Advisors	Radnor	PA	$221,966,137	264	$840,781	$1,000	$1,000,000	5	8
366	Sunrise Advisors	Leawood	KS	$108,398,130	130	$833,832	$0	$0	2	1
367	Fuhrman Management Associates	Fort Washington	PA	$270,000,000	325	$830,769	$0	$0	5	2
368	Oakwood Capital Management	Los Angeles	CA	$439,000,000	536	$819,030	$5,000	$500,000	10	9
369	Resnick Investment Advisors	Westport	CT	$514,940,689	632	$814,780	$3,125	$250,000	10	6
370	Otto & Associates	Katonah	NY	$87,833,618	108	$813,274	$1,000	$100,000	2	1
371	Copeland Wealth Management	Redlands	CA	$158,100,000	196	$806,633	$0	$0	4	2
372	Moneywise dba Huff, Stuart & Carlton	Forest	VA	$117,539,000	146	$805,062	$3,000	$300,000	4	1
373	Jacob Gold & Associates	Phoenix	AZ	$99,680,000	125	$797,440	$5,000	$500,000	1	3
374	Bedrock Capital Management	Los Altos	CA	$124,294,688	157	$791,686	$5,000	$500,000	4	1
375	Tull Financial Group	Chesapeake	VA	$80,691,518	102	$791,093	$2,500	$250,000	2	2
376	Professional Asset Strategies	Birmingham	AL	$115,972,090	147	$788,926	$500	$100,000	3	3

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377	Ferguson Asset Management	Potomac	MD	$82,500,000	105	$785,714	$0	$250,000	2	2
378	Family Financial Architects	Natick	MA	$104,115,020	134	$776,978	$2,000	$500,000	3	1
379	Harris Financial Advisors	Torrance	CA	$194,193,256	250	$776,773	$5,000	$500,000	4	3
380	Financial Management Concepts	Winter Springs	FL	$77,609,615	100	$776,096	$6,000	$0	3	2
381	Asset Management Group	Stamford	CT	$127,945,325	165	$775,426	$1,500	$0	1	3
382	Harold C. Brown & Co.	Buffalo	NY	$832,217,843	1,074	$774,877	$500	$100,000	27	13
383	Covenant Wealth Advisors	Williamsburg	VA	$64,335,145	84	$765,895	$0	$500,000	2	2
384	Leonetti & Associates	Buffalo Grove	IL	$375,000,000	490	$765,306	$0	$200,000	6	12
385	Searcy Financial Services	Overland Park	KS	$101,694,822	133	$764,623	$2,500	$1,000,000	1	5
386	Hanover Advisors	Atlanta	GA	$85,495,124	112	$763,349	$0	$0	3	2
387	THOR Investment Management	Cincinnati	OH	$223,649,000	293	$763,307	$5,000	$500,000	5	2
388	Vaughan & Co. Securities	Ridgewood	NJ	$136,445,000	179	$762,263	$0	$500,000	5	2
389	The Baron Financial Group	Fair Lawn	NJ	$167,000,000	220	$759,091	$10,000	$1,000,000	5	3
390	Kaye Capital Management	Los Angeles	CA	$112,925,752	149	$757,891	$0	$250,000	2	3
391	Ballew/Russell	Jackson	MS	$317,456,115	419	$757,652	$0	$100,000	6	9
392	Briggs Wealth Management	Glastonbury	CT	$63,576,000	84	$756,857	$0	$1,000,000	1	2
393	Horowitz & Company	Weston	FL	$69,500,000	93	$747,312	$0	$500,000	1	3
394	Kabarec FInancial Advisors	Palatine	IL	$130,038,378	175	$743,076	$0	$500,000	6	0
395	Petersen Hastings Investment Mgmt.	Kennewick	WA	$375,583,904	510	$736,439	$10,000	$1,000,000	6	8
396	Money Plans	Silver Spring	MD	$61,400,000	84	$730,952	$0	$300,000	2	1
397	Tisch Investment Advisory	Ann Arbor	MI	$268,264,555	382	$702,263	$0	$0	5	6
398	WS Investment Advisors	Greenwood Vill.	CO	$175,423,805	250	$701,695	$0	$500,000	7	1
399	Private Wealth Advisors	Pittsburgh	PA	$623,799,853	900	$693,111	$0	$1,000,000	18	9
400	Willow Ridge Capital Advisors	Monterey	CA	$53,956,026	78	$691,744	$0	$500,000	2	2
401	Rodgers & Associates	Lancaster	PA	$254,447,689	368	$691,434	$0	$500,000	4	6
402	DiNuzzo Investment Advisors	Beaver	PA	$181,445,000	263	$689,905	$0	$500,000	4	8
403	Grant Koehler & Levin	Mequon	WI	$111,328,000	162	$687,210	$0	$100,000	4	1
404	Hoffman and Hock	Phoenix	AZ	$312,926,089	459	$681,756	$0	$500,000	4	7
405	Spraker, Fitzgerald, Tamayo & Moisand	Maitland	FL	$223,264,001	328	$680,683	$5,000	$500,000	4	7
406	Financial Connections Group	Berkeley	CA	$113,541,043	168	$675,840	$5,000	$500,000	2	1
407	Sequoia Financial Group	Akron	OH	$360,534,869	534	$675,159	$0	$0	15	4
408	Financial Guidance Group	Palm Harbor	FL	$77,581,852	115	$674,625	$0	$0	2	2
409	Anderson, Riley & Spoor, P.A.	St. Petersburg	FL	$76,306,779	115	$663,537	$2,000	$200,000	2	2
410	Horan Capital Management	Towson	MD	$275,000,000	421	$653,207	$0	$500,000	15	3
411	Macke Financial Advisory Group	Fort Myers	FL	$86,164,705	132	$652,763	$4,600	$0	1	1
412	McDermott Advisory Group	Wilmington	DE	$58,084,892	89	$652,639	$1,000	$200,000	2	2
413	Polaris Equity Management	San Francisco	CA	$99,000,000	152	$651,316	$0	$250,000	3	1
414	Hoxton Financial	Shepherdstown	WV	$127,399,099	196	$649,995	$5,000	$500,000	2	3
415	Investor Resources	Port Orchard	WA	$84,557,562	131	$645,478	$0	$1,000,000	2	2
416	Syverson Strege & Company	W. Des Moines	IA	$211,657,564	333	$635,608	$1,500	$250,000	8	8
417	Phil A. Younker & Associates	Fairbanks	AK	$111,473,988	176	$633,375	$0	$250,000	1	1
418	Mutual Fund Management Co.	Troy	MI	$150,528,181	240	$627,201	$1,000	$250,000	1	1
419	Greenleaf & Burleson Wealth Mgmt.	Petaluma	CA	$75,721,557	121	$625,798	$0	$1,000,000	2	1
420	RMR Financial Advisors	Madison	WI	$111,607,179	180	$620,040	$2,500	$250,000	3	3
421	Grimes & Company	Westborough	MA	$636,300,000	1,051	$605,423	$0	$500,000	8	6
422	Vintage Financial Services	Ann Arbor	MI	$135,000,000	223	$605,381	$2,500	$250,000	3	2
423	Baltimore-Washington Financial Advisors	Columbia	MD	$166,000,000	275	$603,636	$0	$0	7	5

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424	Asset Planning Corporation	Knoxville	TN	$119,609,719	199	$601,054	$2,000	$500,000	2	3
425	TandemGrowth Financial Advisors	Roswell	GA	$69,061,003	115	$600,530	$3,000	$500,000	2	3
426	Cameron Thornton Associates	Burbank	CA	$88,990,813	150	$593,272	$2,500	$250,000	2	3
427	Cooper, Jones & McLeland	Fairfax	VA	$306,916,986	525	$584,604	$0	$0	8	9
428	Brown Financial Advisory	Fairhope	AL	$94,964,000	166	$572,072	$0	$400,000	1	2
429	McCarthy Asset Management	Redwood Shores	CA	$111,799,266	196	$570,404	$5,000	$500,000	2	1
430	Chas P. Smith & Associates, PA, CPAs	Lakeland	FL	$380,816,319	682	$558,382	$0	$0	10	10
431	LifePlan Financial Group	Miamisburg	OH	$162,083,369	292	$555,080	$2,000	$100,000	8	3
432	Asset Planning	Los Alamitos	CA	$64,789,276	117	$553,754	$0	$400,000	2	5
433	William Mack & Associates	Troy	MI	$165,686,000	300	$552,287	$0	$250,000	2	5
434	Richard P. Slaughter Associates	Austin	TX	$171,343,544	320	$535,449	$6,250	$500,000	5	5
435	Altrius Capital Management	New Bern	NC	$76,000,000	143	$531,469	$0	$500,000	5	0
436	Pinnacle Investment Management	Simsbury	CT	$121,144,030	229	$529,013	$0	$250,000	3	1
437	Sheaff Brock Investment Advisors	Indianapolis	IN	$206,000,000	391	$526,854	$0	$200,000	6	0
438	Investor's Capital Management	Menlo Park	CA	$172,000,000	334	$514,970	$2,000	$300,000	3	0
439	Smart Investor	Rocklin	CA	$142,378,166	278	$512,152	$0	$25,000	3	4
440	Schroeder, Braxton & Vogt	Amherst	NY	$206,304,474	405	$509,394	$1,000	$100,000	3	4
441	Glenn Woody Financial Consultants	Costa Mesa	CA	$153,218,725	303	$505,672	$1,875	$250,000	1	2
442	Financial Planning & Information Services	De Pere	WI	$185,293,370	367	$504,887	$0	$0	4	3
443	Tilson Financial Group	Watchung	NJ	$150,000,000	300	$500,000	$5,000	$500,000	5	5
444	Advisors Capital Management	Paramus	NJ	$240,000,000	481	$498,960	$0	$250,000,000	8	2
445	Valley National Advisers	Bethlehem	PA	$133,422,498	273	$488,727	$0	$0	7	3
446	Retirement Investment Advisors	Oklahoma City	OK	$387,580,836	808	$479,679	$1,500	$250,000	5	8
447	Lindner Capital Advisors	Marietta	GA	$426,950,000	910	$469,176	$1,700	$100,000	2	7
448	MarketSpace Financial	Albuquerque	NM	$184,565,375	400	$461,413	$0	$150,000	4	3
449	The H Group	Portland	OR	$512,000,000	1,127	$454,303	$0	$0	16	12
450	The Gardner Group	Dallas	TX	$50,370,331	112	$449,735	$5,000	$500,000	1	2
451	M.K. Brown & Associates	Kettering	OH	$100,100,000	225	$444,889	$0	$250,000	2	2
452	Honkamp Krueger Financial Services	Dubuque	IA	$871,365,594	2,000	$435,683	$100	$25,000	16	19
453	Mark J. Snyder Financial Services	Medford	NY	$168,345,098	389	$432,764	$0	$100,000	3	6
454	StrategicPoint Investment Advisors	Providence	RI	$555,445,246	1,316	$422,071	$1,500	$0	8	8
455	Rochester Financial Services	Pittsford	NY	$92,234,476	221	$417,351	$500	$0	1	0
456	Edelman Financial Services	Fairfax	VA	$3,234,591,733	7,870	$411,003	$1,500	$75,000	20	80
457	New Century Financial Group	Princeton	NJ	$182,818,851	481	$380,081	$0	$50,000	21	5
458	StrategicPoint Investment Advisors	Providence	RI	$433,624,750	1,305	$332,280	$1,500	$0	6	11
459	F.I.G. Financial Advisory Services	Edmond	OK	$68,891,646	209	$329,625	$0	$0	3	3
460	Traphagen Investment Advisors	Oradell	NJ	$167,880,099	641	$261,903	$0	$0	2	4
461	HBK Sorce Advisory	Erie	PA	$890,000,000	3,500	$254,286	$0	$0	25	22
462	Lukens Financial Group	Denver	CO	$63,000,000	260	$242,308	$0	$0	7	4
463	Regatta Research & Money Mgmt.	New Orleans	LA	$161,293,793	745	$216,502	$0	$0	7	3
464	Family Investment Center	St. Joseph	MO	$50,383,013	337	$149,504	$0	$0	2	2

METHODOLOGY

For our 2007 survey, *Wealth Manager* has used virtually the same system for collecting and organizing the data as it has in past years. Firms are ranked by average AUM per client.

PARTICIPATION

Firms must be registered investment advisors with their own IARD/CRD numbers. Half of their clients must be individuals or high-net-worth individuals as defined by the SEC. The firms are also required to offer financial planning services. Banks, broker/dealers and trust companies were not eligible.

FORMULAS

Total AUM: This figure includes discretionary and non-discretionary assets under management as defined by Form ADV, plus various other assets not reported on Form ADV for which firms received a management or advisement fee.

Excluded from this column were commission products, broker account assets, and any assets for which firms received a trail or ongoing service commission. This and other numbers are as of December 31, 2006.

Client Relationships: This is the total number of clients—not accounts, as many clients have multiple accounts under advisement. Married couples are listed as one client, and children in multigenerational client families are counted as separate clients if they are adults.

Average AUM per Client: This is the total AUM divided by the number of client relationships.

Minimum Annual Fee per Client / Minimum AUM per Client: Many firms required no minimums for one or both of these categories. Many others listed numbers, but indicated that minimums in either category were negotiable.

Number of Professionals / Number of Support Personnel: Definitions vary somewhat from firm to firm. Some firms considered only personnel with relevant licenses or designations as professionals. Other firms may also include staff members with managerial responsibility outside the financial area, such as a marketing director. Some firms use part-time staff, but for simplicity, all personnel entries have been rounded to the nearest whole number.

FIRM	RANKING NUMBER
21st Century Wealth Management	170
Abacus Planning Group	87
Abacus Wealth Partners	99
Acropolis Investment Management	110
Advisors Capital Management	444
Aegis Wealth Management	36
Alexander Randolph Advisory	217
Allodium Investment Consultants	182
Altair Advisers	26
Altavista Wealth Management	135
Altrius Capital Management	435
AM&M Financial Services	134
American Economic Plannning Group	246
AMI Investment Management	56
Anderson, Riley & Spoor	409
AndersonFisher	167
Appleton Group	345
Applied Financial Group	183
AQN Advisors	84
Arbor Capital Management	204
Arkansas Financial Group	281
Arlington Partners	9
Asset Advisory Group	316
Asset Management Group	381
Asset Planning	432
Asset Planning Corporation	424
Asset Strategies	340
Aufman Associates	63
Austin Asset Management Company	295
Back Bay Financial Group	213
Balasa Dinverno & Foltz	148
Ballew/Russell	391
Baltimore-Washington Financial Advisors	423
Baron Financial Group	389
Barry M. Corkern & Co.	187
BBR Partners	4
Beacon Financial Advisors	144

FIRM	RANKING NUMBER
Beacon Pointe Advisors	22
Beaumont Financial Partners	112
Bedel Financial Consulting	307
Bedrock Capital Management	374
Bernhardt Wealth Management	270
Berno Financial Management	240
BHCO Capital Management	203
Bingham, Osborn & Scarborough	106
Blankinship & Foster	236
Boston Research and Management	160
Braver Wealth Management	254
Brentwood Advisory Group	173
Brian H Weisman	211
Briaud Financial Planning	185
Bridgecreek Investment Management	57
Bridgewater Wealth Management	153
Briggs Wealth Management	392
Brighton Jones	69
Brightworth	97
Brinton Eaton Wealth Advisors	149
Brown Financial Advisory	428
Budros, Ruhlin & Roe	88
Buffington Mohr McNeal	285
Burns Matteson Capital Management	311
Burroughs Hutchinson	118
Burt Associates	165
Burton/Enright Group	150
c5 Wealth Management	278
Cabot Money Management	305
Camden Capital Management	41
Camden Financial Management	130
Cameron Thornton Associates	426
Capelli Financial Services	181
Capital Advisory Group	337
Capital Financial Advisors	65
Capital Performance Advisors	309
Carlson Capital Management	200

FIRM	RANKING NUMBER
Carnegie Capital Asset Management Co.	354
Carolina Capital Consulting	222
Cassaday & Company	310
Catalyst Financial Planning & Investment Management Corp.	108
CCP Financial Planning Services	294
CFG Wealth Management Services	161
CFS Investment Advisory Services	234
CFSE Wealth Management	250
Chas P. Smith & Associates	430
Clarfeld Financial Advisors	33
CNL Bank Wealth Management	55
Cobblestone Capital Advisors	137
Coldstream Capital Management	172
Colman Knight Advisory Group	209
Compass Financial Group	174
Concorde Investment Management	171
Cookson, Peirce & Co.	159
Cooper, Jones & McLeland	427
Copeland Wealth Management	371
Covenant Wealth Advisors	383
Creative Planning	355
Crescent Sterling	334
Crestone Asset Management	11
Crestwood Advisors	53
Curran & Lewis Investment Mngt	352
Darrow Company	325
DCA Global Investment Management	117
Diesslin & Associates	186
DiNuzzo Investment Advisors	402
Diversified Management	85
Doolittle & Ganos Investment Counsel	146
Dowling & Yahnke	166
Doyle Wealth Management	339
Droms Strauss Advisors	206
Edelman Financial Services	456
Emerald Asset Advisors	205

FIRM	RANKING NUMBER
Empyrion Wealth Management	113
Enright Premier Wealth Advisors	351
Essential Advisers	52
Essential Financial Planning	255
Evensky & Katz	122
F.I.G. Financial Advisory Services	459
Fairman Group	133
Fairway Wealth Management	25
Family Financial Architects	378
Family Investment Center	464
Family Wealth Advisory Group	346
Ferguson Asset Management	377
FFR Advisory	195
FGMK/Preservation Capital Partners	308
Fieldstone Financial Management Group	180
Financial Advantage	219
Financial Advisory Service	232
Financial Clarity	10
Financial Connections Group	406
Financial Guidance Group	408
Financial Management Concepts	380
Financial Management Group	320
Financial Planning & Information Services	442
Financial Security Advisors	347
Financial Synergies Asset Management	273
Firestone Capital Management	226
FirsTrust	276
Focus Financial Advisors	330
Focus Wealth Management	215
Foster Group	248
Fox, Joss & Yankee	258
Frederic T. Kutscher Associates	140
Freestone Capital Management	132
Friedman & Associates	191
Fuhrman Management Associates	367
G.W. Henssler & Associates	221
Galecki Financial Management	298

FIRM	RANKING NUMBER
Gardner Group	450
Garnet Group	90
Gatemore Capital Management	2
GDM Advisory Group	293
Gerstein Fisher	326
Gevers Wealth Management	300
Gibraltar Capital Management	94
Glenn Woody Financial Consultants	441
Global Investment Managment	264
Glowacki Group	44
GM Advisory Group	239
Goldstein Munger + Associates	75
Gordon Asset Management	359
Grant Koehler & Levin	403
Green Square Capital	34
Greenbaum and Orecchio	147
Greenleaf & Burleson Wealth Mgmt.	419
Gresham Partners	7
Greystone Financial Group	344
Grimes & Company	421
Guyasuta Investment Advisors	73
GV Capital Management	220
GW & Associates Investment Advisors	127
H Group	449
H.L. Zeve Associates	283
Halbert Hargrove	98
Halpern Financial	360
Hamilton Capital Management	314
Hammel Financial Advisory Group	252
Hanover Advisors	386
Harbor Financial Group	296
Harold C. Brown & Co.	382
Harris Financial Advisors	379
HBK Sorce Advisory	461
HC Financial Advisors	312
Helm Investment Management	143
Henssler Asset Management	82
Herbein Wealth Management	361
Hewins Financial Advisors	51
Highland Capital Management	45
Highline Wealth Management	38
Highmount Capital	15
Hill Investment Group	131
Hillview Capital Advisors	23
Hoffman and Hock	404
Hogan Financial Management	129
Hokanson Associates	238
Holbrook Global Strategies	83
Homrich & Berg	62
Honkamp Krueger Financial Services	452
Hopwood Financial Services	263
Horan Capital Management	410
Horizon Advisors	141
Horowitz & Company	393
Houlihan Financial Resource Group	124
Hoxton Financial	414
HTG Investment Advisors	198
Hynes, Himmelreich, Glennon & Company	74
i Financial	279
Inlign Wealth Management	18
Integrated Advisors	247
Integrated Financial Services	58
Investment Counsel Company	86
Investor Resources	415
Investor's Capital Management	438
Ironwood Investment Counsel	105
Jackson Financial Management	269
Jacob Gold & Associates	373
Jentner Financial Group	218
JFS Wealth Advisors	223
JMG Financial Group	154
JSF Financial	292
JVL Associates	54
JWA Financial Group	335
Kabarec FInancial Advisors	394
Kahler Financial Group	142
Kaye Capital Management	390
Keats, Connelly & Associates	190
Keith K. Anderson	317
Ken Stern & Associates	356

FIRM	RANKING NUMBER
Kenneth Frenke & Co.	357
King Investment Advisors	102
Kings Point Capital Management	46
Kochis Fitz	42
Koesten Hirschmann & Crabtree	253
Krasney Financial	313
L.J. Altfest & Co.	225
Lake Street Advisors	6
Langer Wealth Management	251
Larry Heller & Associates	343
LarsonAllen Financial	224
Lassus Wherley	229
Lau Associates	47
LBMC Investment Advisors	158
Legacy Advisors	267
Legacy Capital Management	107
Legacy Consulting Group	28
Legacy Wealth Management	287
Leisure Capital Management	128
Lenox Advisors	216
Leonetti & Associates	384
Levitt Capital Management	59
Lewis & Mathews Investment Mgmt.	109
Lewis Financial Management	196
Lexington Wealth Management	192
LifePlan Financial Group	431
Lindner Capital Advisors	447
Litman/Gregory Asset Management	13
Lodestar Private Asset Management	139
Lukens Financial Group	462
Lydian Wealth Management	8
M. J. Smith and Associates	321
M.K. Brown & Associates	451
Macke Financial Advisory Group	411
MACRO Consulting Group	210
Madison Wealth Management	235
Mallard Advisors	363
Manchester Capital Management	27
Mark J. Snyder Financial Services	453
Mark Sheptoff Financial Planning	333
MarketSpace Financial	448
Marshalla Asset Management	92
Massey, Quick & Co.	12
McCarthy Asset Management	429
McDermott Advisory Group	412
McQueen, Ball & Associates	81
MDE Group	21
Medley & Brown	332
Meristem	72
Mintz Levin Financial Advisors	78
Mission Wealth Management	199
MJB Asset Management	265
Moneta Group Investement Advisors	123
Money Consultants	331
Money Plans	396
Moneywise dba Huff, Stuart & Carlton	372
Monitor Group	120
Mosaic Financial Partners	197
Mullaney, Keating & Wright	242
Mutual Fund Management Co.	418
myCIO Wealth Partners	31
Netting & Pace, CPAs	125
NetWorth Investment Advisors	327
Neumann Capital Management	178
New Century Financial Group	457
Northstar Financial Planning	291
Novare Capital Management	176
Oak Financial Group	303
Oakwood Capital Management	368
Ogorek Wealth Management	179
Old North Advisors	77
Otto & Associates	370
Oxford Financial Group	29
Oxford Investment Partners	101
Pacific Investment Advisors	259
Pacifica Wealth Advisors	37
PacWest Financial Management	289
Paradigm Financial Advisors	286
Paragon Capital Management	64
Parsec Financial Management	336

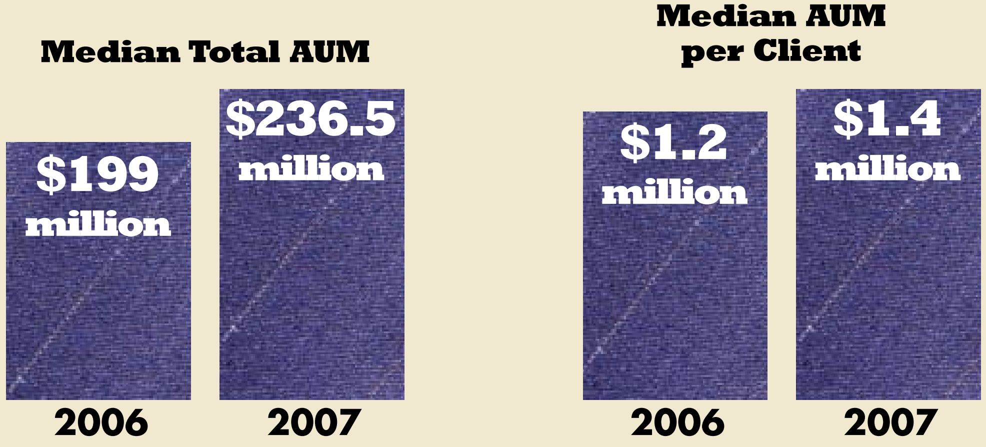
FIRM	RANKING NUMBER
Patten and Patten	193
PDS Planning	243
Peak Financial Advisors	323
Pennsylvania Capital Management	79
Petersen Hastings Investment Mgmt.	395
PFM Capital Management	228
Phil A. Younker & Associates	417
Physicians' Asset Management	151
Pinnacle Investment Management	436
Pinnacle Wealth Planning Services	275
Plancorp	70
Plante Moran Financial Advisors	61
Point View Financial Services	272
Polaris Equity Management	413
Presidio Wealth Management	19
Private Capital Management	66
Private Wealth Advisors	399
Private Wealth Management	189
Professional Asset Strategies	376
Professional Financial Strategies	304
ProVise Management Group	241
Puckett Financial Advisors	299
Punch & Associates Investment Mgmt.	162
Quadrant Capital Management	136
Quest Capital Management	100
Quintile Wealth Management	5
R. E. Wacker Associates	249
R.M. Davis	202
Rainier Group Investment Advisory	80
Ramsey & Associates	156
Rappaport Reiches Capital Mgmt.	266
Raub Brock Capital Management	274
Ray Mignone & Co.	227
Regatta Research & Money Mgmt.	463
Regent Wealth Management Group	155
RegentAtlantic Capital	116
Reilly Financial Advisors	348
Relative Value Partners	71
Relyea Zuckerberg Hanson	48
Resnick Investment Advisors	369
Resource Consulting Group	76
Resource Management	104
Retirement Investment Advisors	446
Richard P. Slaughter Associates	434
Ritter Daniher Financial Advisory	350
Ritter Wealth Counsel	67
RMR Financial Advisors	420
Robinson Financial Associates	301
Roble, Belko & Company	43
Rochester Financial Services	455
Rodgers & Associates	401
Roof Advisory Group	212
Round Table Services	30
Rowland Carmichael Advisors	111
Rowling, Dold & Associates	257
RPH Financial Services	315
RS Crum	49
S4 Capital	1
Sadoff Investment Management	338
Sage Financial Group	207
Salem Partners Wealth Management	24
Salient Wealth Management	126
Sanders Financial Management	302
Sather Financial Group	271
Savant Capital Management	353
Schiavi + Company	164
Schroeder, Braxton & Vogt	440
Schultz Financial Group	194
Searcy Financial Services	385
Select Consulting	268
Sensible Financial Planning and Mgmt.	231
Sentinel Wealth Management	168
Sequoia Financial Group	407
Sheaff Brock Investment Advisors	437
Sigma Investment Management Company	114
Signature Estate & Investment Advisors	329
Signature Financial Management	20
Silvercrest Asset Management Group	14
SJS Investment Consulting	119
Slayton Lewis	177

FIRM	RANKING NUMBER
Smart Investor	439
South Texas Money Management	244
Sovereign Wealth Management	115
Spraker, Fitzgerald, Tamayo & Moisand	405
Stanford Investment Group	17
Starmont Asset Management	157
Staton Financial Advisors	328
Steinberg Global Asset Management	201
Stellar Capital Management	358
Stepp & Rothwell	103
Stevens Portfolio Design	233
Strategic Financial Management Group	282
Strategic Wealth Advisors	121
Strategic Wealth Management Group	342
StrategicPoint Investment Advisors	454
StrategicPoint Investment Advisors	458
Sunrise Advisors	366
Susan Freed & Assocs. dba Freed Advisors	214
SVA Wealth Management	262
Svanoe, Svanoe and Associates	230
Syverson Strege & Company	416
TandemGrowth Financial Advisors	425
TD Capital Management	284
Technomart Investment Advisors	319
Telemus Capital Partners	145
Tellone Management Group	245
TGS Financial Advisors	365
THOR Investment Management	387
Tilson Financial Group	443
Tisch Investment Advisory	397
Tobias Financial Advisors	237
Tolleson Private Wealth Management	16
Tortoise Investment Management	260
Towneley Capital Management	89
Traphagen Investment Advisors	460
Trees Investment Counsel	32
Trevor Stewart Burton & Jacobsen	35
TriCapital Advisors	341
Trinity Financial Advisors	91
Truepoint Capital	152
Tull Financial Group	375
Valley National Advisers	445
Vaughan & Co. Securities	388
Vector Wealth Management	256
VIGILANT Capital Management	93
Vintage Financial Services	422
Vista Capital Partners	208
Vogel Consulting	3
Wade Financial Group	169
Waller Financial Planning Group	364
Warren Averett Wealth Management	175
Warwick Partners	96
Waypoint Advisors	39
Wealth Management Consultants	138
Wealth Planning & Management	188
WealthQuest Financial Services	277
Weatherly Asset Management	261
Weaver and Tidwell Financial Advisors	95
WebsterRogers Financial Advisors	362
Wechter Financial Services	306
Wellesley Investment Advisors	297
Wescott Financial Advisory Group	60
West Financial Services	184
Westport Resources Management	280
Wetherby Asset Management	50
Wheeler/Frost Associates	324
White Oaks Wealth Advisors	318
William Mack & Associates	433
Willow Ridge Capital Advisors	400
Winch Advisory Services	349
Windsor Group	290
WJ Interests	288
WMS Partners	68
WNA Investment Programs	322
WS Investment Advisors	398
YellowWood Financial Advisors	163
Zemenick & Walker	40

BEHIND THE NUMBERS

THE KEY FIGURE IN THE TOP DOG SURVEY is the amount of assets under management per client. This is what determines the ranking. But we collect other information as well. And although our survey participants are a self-selected group, rather than a statistically valid sampling, the information we glean provides some revealing insights into the state of the wealth management profession and trends that have developed since last year.

THE ASSETS GROW



GEOGRAPHY: CENTERS OF WEALTH

THE ASSETS GROW

Firms in the 2007 survey show substantially more assets under management, and their clients, on average, have even more money than last year.

FIRMS REMAIN SMALL

Despite the financial gains, these wealth management firms are not "supermarkets." They remain small firms, with relatively few clients and small staffs:

Median Number of Client Relationships
158

Median Number of Professionals
4

Median Number of Support Staff
3

GEOGRAPHY: CENTERS OF WEALTH

The 19 states with 10 or more firms in this year's ranking represented 80 percent of the firms on this list. As expected, big states with affluent cities dominate the list.

At first glance, the firms appear to be spread out pretty evenly: Five of this year's top 19 states are in the West, six in the Northeast/MidAtlantic, four in the Midwest and four in the South. However, a closer look shows an imbalance: The West region contains 130 firms—more than any other. And this really means California, a wealth management powerhouse, which has more firms than the next three states on the list combined.

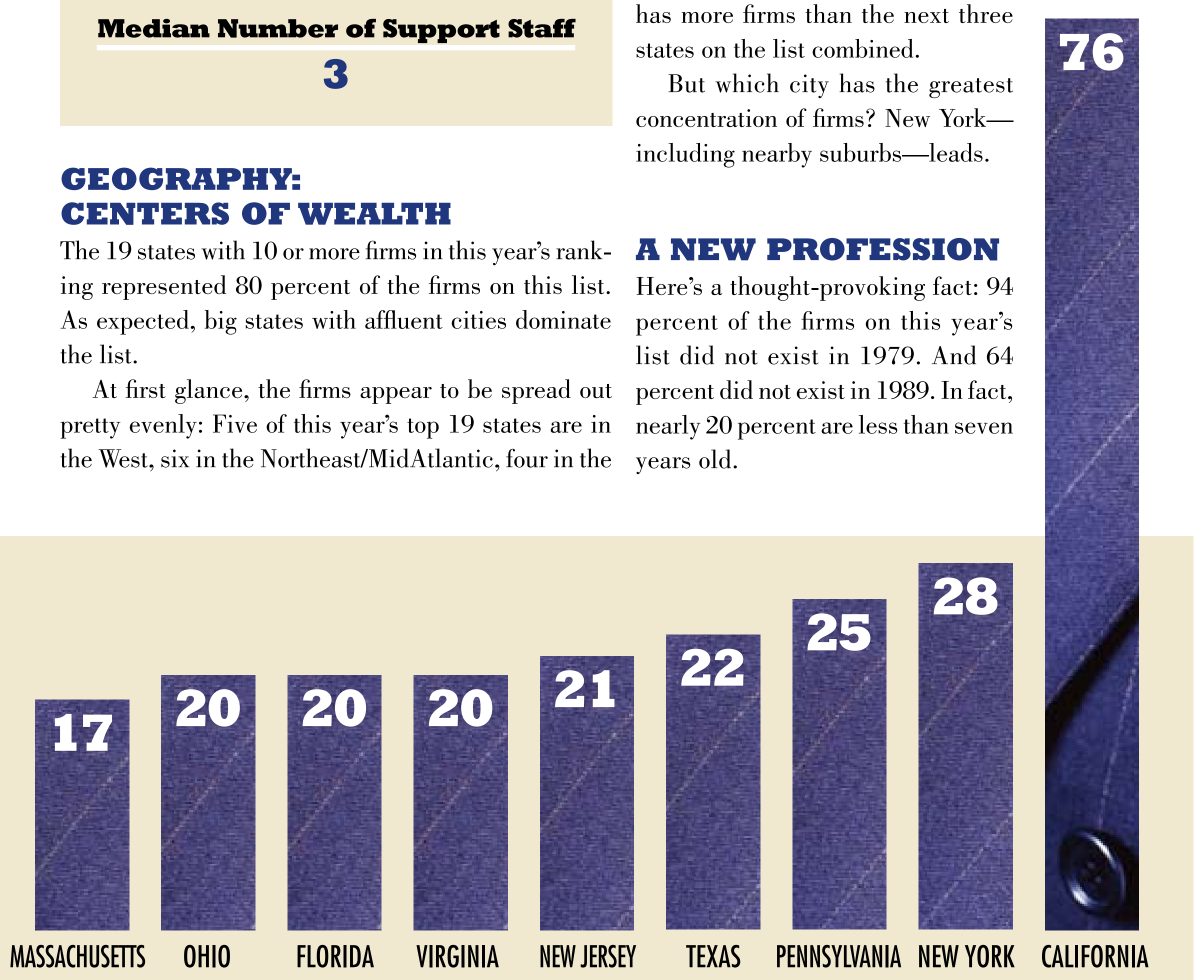
But which city has the greatest concentration of firms? New York—including nearby suburbs—leads.

YEARS FIRMS WERE FOUNDED

2 from the 1930s
4 from the 1960s
21 from the 1970s
141 from the 1980s
204 from the 1990s
92 from 2000 to present

A NEW PROFESSION

Here's a thought-provoking fact: 94 percent of the firms on this year's list did not exist in 1979. And 64 percent did not exist in 1989. In fact, nearly 20 percent are less than seven years old.



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BlackRock
Bloomberg
BNY Jaywalk
Boomer Market Advisor
Calamos Investments
The Cambridge Alliance
Claymore Securities, Inc.
Columbia Management
Concord Wealth Management
Credit Suisse – Equity Research
Davis Selected Advisers
Direxion Funds
Dividend Capital
Domini Social Investments LLC
Dow Jones Financial Services Solutions
Dreyfus Investments
Dunham & Associates Investment Counsel, Inc.
DWS Scudder
EISI
Envestnet Asset Management
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FundQuest Incorporated
Goldman Sachs Asset Management
Guardian Investor Services LLC
Harbor Funds
Heartland Advisors
Hennessy Funds
Hodges Fund
ICON Funds
Integrity Life Insurance Company
Investment Advisor Magazine
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The James Advantage Funds
Janus Capital Group, Inc.
Julius Baer Investment Management, LLC
Laser App Software
Legg Mason
Lehman Brothers
Loomis, Sayles & Company, L.P.
MainStay Investments
MarketCounsel, LLC
Market Edge/Computrade Systems, Inc.
Matthews Asian Funds
Millennium Trust Company, LLC/FlexHSA
Morningstar, Inc.
Morningstar Investment Services, Inc.
Muhlenkamp & Company, Inc.
National Compliance Services
Neuberger Berman Management, Inc.
Nicholas Company, Inc.
Northern Trust Investments
NYSE Euronext
The Olstein Funds
OppenheimerFunds, Inc.
Orion Advisor Services, LLC
PAX World Mutual Funds
Permanent Portfolio Family of Funds
Pioneer Investments
Principal Funds
ProFunds
Prudent Bear Funds
Putnam Investments
RealAdvance Mortgage™ Solutions
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Research and Wealth Manager Magazines
The Reserve
Restricted Stock Systems
Royce & Associates, LLC
Russell Investment Group
Schroders Investment Management
Securities Industry and Financial Markets Association
Select Sector SPDRs
SourceMedia, Inc.
Standard & Poor's
State Street Global Advisors
Superfund Asset Management, Inc.
TCW Funds, Inc.
Tercet Capital LLC
Thompson Plumb Funds, Inc.
Thornburg Investment Management
U.S. Global Investors, Inc.
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